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असाधारण

EXTRAORDINARY

भाग II — खण्ड 2 PART II — Section 2

प्राधिकार से प्रकाशित

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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके। Separate paging is given to this Part in order that it may be filed as a separate compilation.

RAJYA SABHA

The following Bill was introduced in the Rajya Sabha on the 9th June, 1998:---

BILL No. IX of 1998

A Bill further to amend the Administrators-General Act, 1963.

BE it enacted by Parliament in the Forty-ninth Year of the Republic of India as follows:—

1. This Act may be called the Administrators-General (Amendment) Act, 1998.

Short title

2. In sections 9, 10, 29 and 36 of the Administrators-General Act, 1963, for the words "fifty thousand", wherever they occur, the words "two lakhs" shall be substituted.

Amendment of sections 9, 10, 29 and 36 of Act 45 of 1963.

STATEMENT OF OBJECTS AND REASONS

Section 29 of the Administrators-General Act, 1963 provides for issue of a certificate to a claimant claiming assets of a deceased otherwise than as a creditor. However, a certificate can be granted by the Administrator-General under this section only in cases where the assets left by the deceased person (excluding any sum of money deposited in a Government Savings Bank or any provident fund to which the Provident Funds Act, 1925 applies) did not at the date of the death exceed in value in the whole the monetary limit specified in the section. In the Act as originally enacted in 1963, the monetary limit specified in the section was only Rs. 5,000. The Act was amended in 1972 and 1983 enhancing the said monetary limit from Rs. 5,000 to Rs. 15,000 and from Rs. 15,000 to Rs. 50,000, respectively.

- 2. Representations have since been received for enhancing the aforesaid monetary limit in section 29 of the Administrators-General Act, 1963 from Rs. 50,000 to Rs. 2,00,000 on account of the decrease in the money value and also the escalation of value of assets. It is, therefore, proposed to increase the monetary limit from Rs. 50,000, as at present, to Rs 2,00,000 by suitably amending the reference to monetary limit in sections 9, 10, 29 and 36 of the said Act.
 - 3. The Bill seeks to achieve the above objects.

M. THAMBI DURAL

R. C. TRIPATHI, Secretary-General.